



EUROPEAN COMMISSION
Directorate General Financial Stability, Financial Services and Capital Markets Union
Retail Financial Services
Head of Unit

Brussels,
FISMA/B3

TO WHOM IT MAY CONCERN

Subject: Study on the evaluation of the EU mortgage credit directive

Dear Madam, Dear Sir,

The European Commission has commissioned a *study on Evaluation of the Directive 2014/17/EU on credit agreements for consumers relating to residential immovable property* (thereafter “Mortgage Credit Directive” or “MCD”) led by the consultants from RPA. The three main objectives of this study are:

- to provide the Commission with evidence on whether the current framework is still fit for purpose, identifying areas where an update of the MCD could be needed;
- to provide the Commission with an assessment of the effectiveness, efficiency, relevance, coherence, EU added value, simplification and burden reduction potential of the MCD;
- to identify any adjustment deemed useful for the MCD.

This study’s conclusions and recommendations will inform the upcoming review by the Commission of the “Mortgage Credit Directive”.

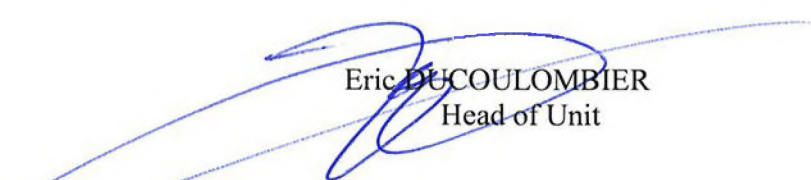
A key element for the quality and usefulness of this study is direct feedback from relevant stakeholders. To ensure the success of this exercise, the European Commission would thus be grateful if you could kindly assist the consultants and provide them with the information necessary for their assignment in order to carry out the study in a satisfactory manner.

In this context, the consultants will contact you shortly to organise the interview.

Should you have any questions, please feel free to contact either Mr Paulo Silva (Paulo.Silva@ec.europa.eu) at the European Commission, or Ms Rocio Salado (Rocio.Salado@rpaltd.co.uk) from RPA who manages the team of consultants.

Thank you in advance for your kind cooperation.

Yours, sincerely,


Eric DUCOULOMBIER
Head of Unit